

UPCOMING EVENTS

The weight of an effective board of directors in the company value: assessment of global investors. Challenges of 2022

January 27, 2022, 17:00 Moscow offline discussion

CGI Russia and its organizational consulting partner Korn Ferry, a leading international company in the field of organizational consulting, conducted a joint research “The weight of an effective board of directors in the company value: assessment of global investors”. The research was based on the expert opinions of more than 15 global investment companies assessing a current role of an effective board of directors in a company's value.

We invite you to discuss the findings of the research which concern:

- the correlation between an effective board of directors and the company value
- the importance of a company's strategic ESG agenda in the investment assessment of a business
- which performance indicators investors consider the most significant when assessing the efficiency of boards of directors, such as the board's structure criteria
- “red light” factors for investor's decision to invest in a company.

We will also talk about where the board of directors should look at in 2022 regarding the terms of ESG transformation, including the carbon tax, unified ESG reporting standards, information disclosure and the development of climate roadmaps.

Insurance forum “ESG in insurance: global experience & Russian perspective”

February 11, 2022 offline discussion

CGI Russia in partnership with its Insurance Partner, Marsh, Russia & CIS, holds an industry forum on insurance of ESG-related risks where Executives and board members from insurance companies, banks and industry groups will meet to discuss:

- What regulatory requirements insurers might face in the future?
- How reinsurance capacity for Russian business might change due to ESG regulation?
- How Russian insurance companies are developing their ESG strategies?
- How to maintain leading reinsurers' appetite for Russian risks?
- How can Russian companies adjust to new realities?

Sustainable development of the global economy and the transition of leading companies to a new ESG business model were a key subject of both the World Economic Forum in Davos and the International Economic Forum in St. Petersburg in 2021.

International insurers are responding to new rules in varied degrees of activity, which in many cases affects the reinsurance market's capacity for Russian clients. The Russian economy is structured in such a way that the majority of the country's largest companies are involved in industries such as mining and mineral processing, which are becoming increasingly unattractive to international underwriters.

Invited speakers:

Igor Yurgens President , All-Russian Insurance Association

Philip Gudgeon, Member of the Supervisory Board, «Otkritie» Financial Corporation, President of Crescat

Amy Barnes, Head of Climate & Sustainability Strategy, «Marsh Ltd.»

Moderators:

Olga Pascault, Founder and Chair of the Management Board, CGI Russia

Elena Haykin (Sapozhnikova), Founder and Member of the Management Board, CGI Russia

Leaders in Support of Climate Transformation initiative



Alexey Ryabinkin, Vice President of the Mikhailov & Partners Group of Companies: «We have leading Russian industrial, energy, transportation companies and financial

organizations as our clients. And we see how important the issues of sustainable development and the transition to a low-carbon economy become for Russian business and society. Therefore, we greatly appreciate the opportunity to provide CGI Russia with our support in activities aimed at promoting climate transformation, taking into account the global agenda».



Alexander Shevelev, CEO, PAO Severstal: «The climate change we are facing today is unprecedented in human history. Its negative impact is obvious for sustainable

economic development, well-being of society, nature conservation and biodiversity.

“Severstal” pays special attention to this problem, and we are not only making great efforts to minimize our carbon footprint, but also trying to involve our partners in joint climate initiatives. In November, Severstal submitted a proposal to the business community to join the Climate Memorandum ‘Towards a low-carbon future together’ in support of global efforts to prevent further climate change».

ESG Vacancies

CGI Russia's initiative “ESG Vacancies” aims to create a unique platform to unite concerned companies and ESG specialists.

Please submit vacancies and resumes to info@cgi-russia.ru.

CGI Russia took part in the Russian-British workshop on a green finance for sustainable development

On December 14, 2021, Olga Pascualt, Founder and Chair of CGI Russia, took part in the Russian-British workshop on a green finance for sustainable development, organized by Royal United Services Institute (RUSI), Russian International Affairs Council (RIAC) and Third Generation Environmentalism (E3G). Participants of the workshop presented their views of enhanced cooperation between the UK and Russia in the sustainable development area. Olga told about green finances for energy transition in Russia and possible areas of cooperation between Russia and the UK in ESG issues.



CGI Russia participated in the 9-th MINEX Eurasia Conference

On November 30, 2021, Elena Haykin Sapozhnikova, co-founder and member of the Management Board of CGI Russia, participated in the 9-th MINEX Eurasia Conference held in London. Elena spoke at the Net Zero Mining session where representatives of the top mining companies discussed setting and achieving realistic targets in line with global climate strategy. The session was moderated by Lev Gantly and Ben James, Simmons & Simmons.



GLOBAL ALLIANCE OF LEADING FINANCIAL INSTITUTIONS, INVESTORS AND BUSINESSES COME TOGETHER TO SHAPE THE FUTURE OF ESG DATA



BRIDGEWATER



A 'ESG Book' is a new central source for accessible and digital corporate sustainability information

A global alliance of leading financial institutions, investors and businesses have today announced the launch of 'ESG Book', a new central source for accessible and digital corporate sustainability information, with the aim of shaping the future of ESG data.

Over \$100 trillion of assets under management are today committed to the Principles for Responsible Investment (PRI), while many of the world's largest public companies have pledged to meet net-zero targets, as sustainability shapes global markets in the 21st century. However, a lack of disclosure, limited accessibility, and inconsistency of ESG data is limiting the acceleration of capital allocation towards low-carbon and sustainable business activities, just when it is most urgently needed.

In response, an international coalition of partners are calling for a new coordinated approach to ESG data, where corporate sustainability information is widely available, comparable, and transparent.

They include:

The International Finance Corporation, UN Global Compact, ISAR, Global Reporting Initiative, Bridgewater Associates, Swiss Re, Deutsche Bank, HSBC, HKEX, Glass Lewis, QUICK, Bank Islam, Accenture, Goldbeck, Werte Stiftung, WBCSD, Climate Governance Initiative, Climate Policy Initiative, Climate Bonds Initiative, Responsible Jewellery Council, GeSI, and Arabesque.

Supporting the Ten Principles of the UN Global Compact, 'ESG Book', developed by Arabesque, makes sustainability data more widely available and comparable for all stakeholders, enables companies to be custodians of their own data through a digital platform, provides framework-neutral ESG information in real-time, and promotes transparency.

Available for all companies, investors, standard-setters, and other stakeholders, ESG Book follows five principles based on a mission to create ESG data as a public good:

On today's announcement, Georg Kell, Chairman of Arabesque, said:

"The launch of ESG Book marks the evolution of corporate sustainability. It enables more comparable and higher quality ESG data, thereby advancing the mission of making markets more sustainable. Through a technology-driven approach, Arabesque is committed to making ESG data available to all as a public good."

Sanda Ojiambo, CEO and Executive Director of the UN Global Compact, said:

"The UN Global Compact is pleased to support ESG Book, and joins the call for a new coordinated approach to ESG data, where corporate sustainability information is widely available, comparable, and transparent. Quite simply, business as usual is no longer an option."

Dr Celine Herweijer, Group Chief Sustainability Officer, HSBC, said:

"Institutions and investors need access to reliable and comparable sustainability data, in order to mobilise finance for the biggest enablers of the transition to net zero. Digitalising, streamlining and aligning that information, as ESG Book aims to do, will help banks to navigate the sustainability data landscape and optimise our customers' transition journeys."

Eric J. Hespenheide, Chair of the GRI Board, said:

"We welcome that Arabesque is launching ESG Book as a central source for easily accessible, digital corporate sustainability information which incorporates disclosures made using the world's most widely used disclosure standards, the GRI Standards. We are therefore pleased to certify Arabesque's use of our Standards in their tool."

Iris Van der Veken, Executive Director of the Responsible Jewellery Council, said:

"I congratulate the Arabesque team. We believe that 2022 is the year of partnerships and multistakeholder engagement, we have a duty as industry leaders to bring everyone along on the ESG journey, and together we believe we can make real positive impact on the ground. This is the decade of trust and transparency."

Jan-Hendrick Goldbeck, Managing Director of Goldbeck, said:

"A company's motivation to operate sustainably should be first and foremost intrinsic and pursued with all courage, innovative spirit and drive for the sake of future generations. With the help of the ESG Book, however, this self-commitment becomes transparent, measurable and comparable – thus becoming a decision-making memorandum for some and a competitive advantage for others. This is an important step in the sustainable evolution of the global economy, and we are glad to be helping to shape this path."

Dr Daniel Klier, President of Arabesque, said:

"Alongside a coalition of founding partners, we are excited to launch ESG Book and deliver a new digital solution that connects companies, investors and standard-setters for a more accessible and centralised approach to corporate sustainability information. Through this platform, we aim to shape the future of ESG data."

For more information and to register your interest in ESG Book, visit: www.esgbook.com

Europe Plans End-Date to Long-Term Gas Deals Favored by Russia

The European Union is planning a hard deadline to end long-term contracts to import natural gas as part of its green shift, a setback for top supplier Russia.

The bloc's executive arm wants to prevent such contracts from being extended beyond 2049 in a sweeping overhaul of its energy markets, according to documents seen by Bloomberg News. The European Commission will also propose measures to strengthen security of supply as the bloc faces record prices and acute shortages this winter.

The International Energy Agency (IEA) published a report on renewable energy sources

The growth of the world's capacity to generate electricity from solar panels, wind turbines and other renewable technologies is on course to accelerate over the coming years, with 2021 expected to set a fresh all-time record for new installations, the IEA says in a new report.



Happy New Year 2022!

May this New Year bring prosperity, sustainable development and achievement of climate targets!

CGI Russia team

