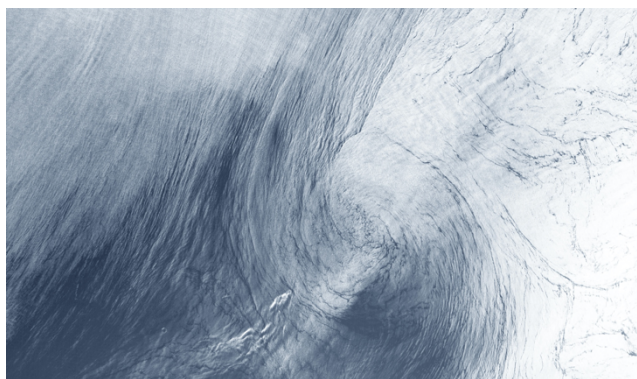


Past Events

Board challenges in tackling climate change in Emerging Markets



On 9 June 2021, **CGI Russia** in partnership with its general partner **Sberbank** and the **London Stock Exchange** held a panel discussion on “**Board challenges in tackling climate change in Emerging Markets**”.

The discussion was moderated by **Ayuna Nechaeva, Head of Europe, London Stock Exchange**.

Participants discussed the following key topics:

- How can boards in Emerging Markets drive transformative action in climate change?
- Does climate change add complexities or opportunities for the boards of companies in Emerging Markets?
- How can Emerging Markets boards

embed climate considerations into strategy, risk management and disclosure?

Silvio Dulinsky, Head of Business Engagement, Latin America, World Economic Forum, commented: “The conflict between manufacturing and the environment must end. Manufacturing must be integrated into the sustainable development matrix”.

Alexander Vedyakhin, First Deputy Chairman of the Executive Board, PAO Sberbank, said: “Russia has a long way to go in the coming years – both in terms of adapting to climate change and transitioning to a low-carbon economy. In this context, Sberbank’s task as the country’s largest financial institution is to both achieve carbon neutrality in its own operations by 2030 and mitigate the climate risks of our clients by assisting them in their ESG business transformation.”

Benedikt Sobotka, CEO of Eurasian Resources Group (Kazakhstan, Africa, Brazil) **and Co-Chair of the Global Battery Alliance**, noted: “Business sustainability has come a long way and become a strategic concern for boards and C-suites, which increasingly see sustainability as a crucial aspect of business success.

Facilitating climate change mitigation and reinforcing our sustainability practices has been a focus for the Group for many years, and we are pleased to have shared some of our best industry practices with other established industry leaders on the panel”.

Silvia Stefini, Non-Executive Independent Director, Italgas and Falck Renewables, Steering Committee Chapter Zero Italy(Italy), commented: “The four pillars of climate transformation in a company are disclosure, planning, risk management and incentives for achieving relevant KPIs”.

Tarcila Ursini, Independent Board Member, Grupo Korin and Sustainability and People Committees, Agrogalaxy SA (Brazil), said: “The best way to speed up the implementation of Agenda 2030 is to establish dedicated board committees on sustainability and climate matters”.

Fan Fu, President, CEO, China Pacific Insurance Co., Ltd.(China), noted: “Investment companies should provide insurance products that minimize climate risks”.

The webinar recording is available by following [this link](#).

Upcoming Events

The Russian retail sector and climate change: challenges and opportunities for board members

15 July 2021 at 11:00 am Moscow time



The Climate Governance Initiative Russia (CGI Russia) in partnership with its intellectual partner **Deloitte CIS** will hold a round table on **"The Russian retail sector and climate change: challenges and opportunities for board members"** on **15 July at 11:00 am Moscow time**.

The global retail sector is already one of the top contributors of greenhouse gas emissions, accounting for approximately 80% more emissions per year than all road transport combined.

The effects of climate change are already being felt across the retail industry. In the global supply chain, changes to climate patterns and more extreme weather events are forcing producers to adapt to new agricultural practices and technologies, pushing retailers to adjust their sourcing arrangements and threatening the long-term security of supply for key commodities. Consequently, the implications for quality, price and availability of goods are growing every year.

Climate change will increasingly pose operational challenges to retailers in Russia, with changing weather patterns requiring adjustments to retail buildings, logistics networks and infrastructure. A rise in sea levels and more frequent extreme weather events will expose retail and supply infrastructure located in vulnerable areas to greater risk of flooding and higher insurance costs. Climate-related economic disruption could have a

knock-on impact on consumer spending. Meanwhile, the expectations of Russian consumers are changing, leaving companies that fail to act on climate change exposed to reputational risks.

Moderators:

Olga Pascault, Chair of the Management Board, Climate Governance Initiative Russia

Elena Haykin (Sapozhnikova), Member of the Management Board, Climate Governance Initiative Russia

Speakers:

Konstantin Voytikov, Vice President of Supply Chain, Member of the Board of Directors, **Unilever Russia, Ukraine and Belarus**

Elena Konnova, Corporate Communication Director, **X5 Retail Group**

Natalia Beneslavskaya, Head of Sustainable Development and Environmental Protection, **IKEA Russia**

Ekaterina Ivanova, Head of Social and Environmental Responsibility Department, **Leroy Merlin Russia**

Nadezhda Galaktionova, Head of the Department of Sustainable Development, **Magnit**

The event will be held online.

Simultaneous translation into English will be provided.

To attend the discussion please [register](#).

Leaders in Support of Climate Transformation initiative

CGI Russia has announced the launch of the **Leaders in Support of Climate Transformation initiative**, which aims to bring together executives involved in business climate transformation.

Edward Dowling, Chairman of the Board of Directors, PJSC Polyus: "If corporates fail to take action on climate change now,



the implications may be beyond repair. It is comforting to see that businesses are becoming increasingly involved, as climate change continues to be one of the most

threatening issues to the wellbeing of our communities and their environments. At Polyus, we are proud to take part in global initiatives to combat climate change. By reducing our greenhouse gas emissions, continuously evaluating the potential impact of climate change on our own operations, and working in close

collaboration with our peers, industry bodies and governments, we aim to accelerate solutions for all".

Ian Colebourne, Chief Executive Officer, Deloitte CIS: "We all



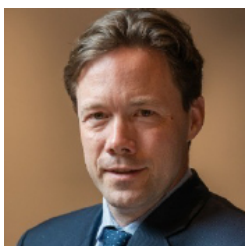
realize that climate change is re-shaping today's world, giving rise to various risks and opportunities for businesses. Investors, regulators and other

stakeholders are now challenging companies to take responsibility by adopting an integrated, strategic approach to addressing the climate emergency. Deloitte CIS is an intellectual partner of the Climate Governance Initiative Russia because we take climate change seriously. Moreover, Deloitte has recently launched its global World Climate strategy, which will enable us to drive responsible climate choices both within our organization and beyond."



**Andrey Denisov, CEO
Russia and CIS, Marsh:**
"Climate change today is
a real financial and
systemic risk and
companies should have
a real climate change

strategy to mitigate these risks and to
benefit from the opportunities of the
climate transformation."



**Benedikt Sobotka, CEO
of Eurasian Resources
Group and Co-Chair of
the Global Battery
Alliance:** "Business
leaders play a critical
role in helping build a

more sustainable future and accelerating
global collaboration in the fight against
climate change. As a global metals and
mining company, ERG is in a strong
position to support the transition to a
greener, low-carbon economy and ensure
the supply chains for batteries powering
the EV revolution are responsible and
transparent. As part of embedding

sustainability into business strategies,
improved circularity and waste
management processes are also key to
making a global impact on
decarbonisation. We look forward to
working with other international corporate
sustainability leaders to bring about the
systemic reduction in emissions that is
required over this decade and beyond."



**Xavier R. Rolet,
Chairman of the Board
of Directors of PJSC
PhosAgro:** "Climate
change is a major
challenge to global food
security as it poses

major obstacles to ending hunger and
poverty once and for all. Climate policy is a
key strategic focus for PhosAgro. We are
deeply committed to ESG principles and
have invested heavily in the consistent
implementation of our 2020 Climate
Strategy and Low-Carbon Transition Plan
which sets specific targets and ambitious
goals for our Company."

Climate News

Deloitte.
CGI Russia Intellectual Partner

Russian Ministry of Natural Resources to double recycling fee for businesses

Starting from 2022, the Russian
Government [will obligate](#) producers to
recycle 100 percent of all packaging
compared to the current requirement
equalling 30 percent on average. Those
who fail to meet the new requirement will
pay the double environmental fee,
according to amendments prepared by
the Russian Ministry of Natural Resources
and Environment.

Presently, producers pay the
environmental fee if they fail to recycle the
packaging in accordance with the waste

recycling rate, but the fee is not double in
this case today.

The Government's goal is to halve the
amount of waste transported to solid
waste landfills through sending some
materials, e.g. packaging for recycling.

According to the [Russian Environmental
Operator](#) (REO), the recycling rates for
packaging, plastic, glass and paper in the
EU are expected to reach 70%, 55%, 75%
and 8%, respectively by 2030.

DHL Launches Decarbonized Ocean Freight Shipping Service

Deutsche Post DHL Group's air and ocean freight service DHL Global Forwarding [announced the launch](#) of a Sustainable Marine Service (SMF), aimed at enabling customers to lower the climate impact of ocean freight by reducing its main haul carbon emissions with the help of Sustainable Marine Fuels. The new service is targeted at Full-Container Load (FCL) shipments.

DHL's announcement [aligns with](#) its recently launched Sustainability Roadmap. In March 2021, the company unveiled a series of decarbonization and environmental sustainability commitments, including planned investments of [€7 billion](#) over the next ten years in measures to reduce its CO2 emissions.

Central Bank of Russia to launch website section on sustainable development and ESG

The Central Bank of Russia [plans to launch](#) a special website section on sustainable development and ESG soon, director of the bank's Corporate Relations department said.

The CB will use the new section to post such documents as the Principles of Responsible

Investing, the draft recommendations on disclosures relating to climate change, as well as recommendations on sustainable development for boards of directors of traded companies. The draft recommendations are based on the [TCFD standards](#).