

Partnership with RSPP



The **Russian Chapter** of the Directors' Climate Forum has joined the **Russian Union of Industrialists and**

Entrepreneurs' Committee on Climate Policy and Carbon Regulation as an expert member.

The **Russian Chapter** and **RSPP** will jointly develop a platform for dialogue on climate policy and will also work to exchange best international corporate practices in the field of sustainable corporate governance in order to reduce negative climate impact. Another aim is to develop an awareness policy so as to objectively position the activities of Russian companies within the climate agenda.

Past Events

On **12 November 2020** the **Russian Chapter** Directors' Climate Forum, in partnership with **Deloitte CIS**, hosted the roundtable "[How Climate Considerations Are Transforming the Agendas of Audit and Risk Committees](#)". During the event leading experts shared their best practices, discussed pressing issues with colleagues and got up to speed on the latest news on the climate agenda. Participants emphasized enlarging

role of Audit and HSE committees in minimizing carbon footprint of industrial enterprises. Experts discussed recent developments that could speed up the progress towards global sustainability reporting standards in Russia, and ways environmental, social and governance ("ESG") considerations could change corporate boards' approach to risk and opportunity management.

Upcoming Events

On **1-3 December 2020** the **Russian Chapter** will participate in the EU-Russian Climate Conference "**A dialogue on climate policy and next steps towards Paris Agreement implementation in the EU and Russia**". The conference will be held by the Moscow School of Management SKOLKOVO. Participation is free of charge. Please follow [the link](#) to join the broadcast of the event.

On **17 December 2020** the **Russian Chapter** Directors' Climate Forum will host a roundtable "[Central banks lay a leading role in climate governance in the CIS region](#)" will take place. Representatives of Central banks from Russia, Georgia, Kazakhstan and Armenia countries will discuss risks to

financial stability in the banking sector, the impact of climate change on economic growth, and the role of regulators in mitigating the effects of climate change. Please follow [the link](#) to register for the roundtable.

On **28 January 2021** the **Russian Chapter** Directors' Climate Forum will host a roundtable "[Climate Regulation and Disclosure](#)". Leading international and Russian lawyers from DLA Piper, Commonwealth Climate and Law Initiative and MinterEllison will speak about international principles of climate management, legal obligations of Directors and the need for disclosure of information. Please follow [the link](#) to register for the roundtable.

Climate News,
November 2020

Deloitte.
Russian Chapter Intellectual Partner

UN chief calls for the full decarbonization of the global economy

UN Secretary General Antonio Guterres [urged](#) the international community to aim for the complete decarbonization of the global economy by 2050. He called on countries to actively introduce carbon pricing, phase out coal and abandon fossil fuel subsidies.

The UN chief proposed shifting the tax burden from taxpayers to those who pollute the atmosphere with greenhouse gases. He said that the

goal of achieving carbon neutrality must be integrated into all economic and fiscal policies in order to bring about a true transformation in industry, agriculture, transport and the energy sector.

Carbon neutrality, or zero carbon, means that CO₂ emissions must not exceed the amount absorbed by the oceans and forests.

Global pipeline of offshore wind projects soars by nearly 50% this year

The latest report by trade association [RenewableUK](#) shows that the total pipeline of global offshore wind projects that are operational, under construction, consented, in planning or in development has soared by [47%](#) since January 2020. The [UK retains its leading global position](#) with a total pipeline of 41.3GW, up 12% since January when it stood at 36.9GW.

China has climbed from fourth place into second, with an 80% increase from 14.5GW to 26.1GW, while the US held onto third place with 10% growth.

The UK and many other countries are counting on the rapid growth of the offshore wind sector to be a key driver in the worldwide green economic recovery.

Canada sets out to enshrine 2050 net zero emissions goal in law

Canadian Prime Minister has presented a [bill](#) to commit the country to cut its emissions to net zero by 2050. The act will set five-year targets to meet this goal and develop a credible plan to meet each commitment of the bill. If passed, future governments would have to report regularly on progress towards achieving the goals.

The bill lays out a framework of accountability and transparency and was described by Prime Minister as a

fundamental step in Canada's strategy to build a strong, resilient economy. Canada has largely failed to live up to its climate commitments under the [Kyoto Protocol](#) and prior to the pandemic was off track to meet its 2020 emissions target. The bill requires every department and government-owned corporation to include climate risks in their planning. It also sets up an independent body to advise the government on how to achieve the net zero goal.